

**LEHMAN ALI INC.**

VIA FACSIMILE 408.328.0710

Trudy Ryan  
Acting Director of Community Development  
City of Sunnyvale

Re: Ownership of the New Parking Garage

Dear Trudy,

As you know we have been actively marketing Sunnyvale Town Center for the past several week. We anticipate receiving offers on Thursday February 10<sup>th</sup> and discussing with you the top three offers the following week.

As a result of several recent phone calls with potential developers, it appears that the ownership of the parking garage is a larger financing issue than originally anticipated. Specifically a number of the qualified buyers have expressed concern about the ownership and are considering making their offer contingent upon obtaining financing for the parking garage.

Thus contrary to my letter dated February 2, 2005, in which we did not want the City Council to address the issue, we now, respectively request that the City council take up the issue and re-address the ownership of the parking in the City Council meeting on February 15, 2005.

If you have any questions please feel to call me or Mark Calvert.

Respectfully

  
David Brodrick

399 Park Avenue, 8<sup>th</sup> Floor  
New York, New York 10022